

## **FINANCE & OPERATIONS BOARD ADVISORY COMMITTEE MEETING MINUTES**

Date: August 6, 2021

Time: 7:30 a.m.

Place: Zoom Call

Members Present: Jason Anderson, Farah Azaz, Jenni Daniel, Jason Gillam, Kyle Hayden, Sarah Holmes, Patrick Hurley, Kasey Johnson, Nathan Mull, Lou Pisani, Charles Rathbun, Tom Robinett, Tamara Sandage, Jake Slobodnik, Amy Tysseling, Brian Watts

Members Absent: Bob Johnson, Brenda Stasiulis, Brian Watts

Guests Present: Deb Hotujak, Rhonda Lile

### **1. Introductions and Review of Committee Guidelines – Deputy**

Superintendent, Kyle Hayden, welcomed the seven returning members and three new members to the committee. After introductions, Hayden reviewed the purpose and duties of the Finance and Operations Board Advisory Committee. He also provided general updates on the following topics:

- Updated information regarding district mitigation strategies for the start of the school year.
- Welcomed nearly 200 new teachers to the district this week.
- Reached a tentative agreement with the teacher's association with competitive increases in compensation for the next two years.

- 2. Budget for 2021-22 -** Jenni Daniel, Director of Finance presented the budget presentation for 2021-2022 that will be made to the full Board of Education on August 9, 2021 at their monthly meeting. She pointed out that the district's assessed valuation increased by 2.83% for 2021, which puts our valuation at over \$3.56 billion. Our total mill rate is estimated to decrease 1.525 mills, taking our total mill rate to 58.978 mills. Jenni explained that both the Supplemental General and the Extraordinary Growth mill rates are decreasing for 2021 due to the increased assessed valuation and the decrease in our new facilities funding tail off provisions in the school finance law. The decrease in the Bond & Interest fund of almost 1.5 mills is due to the increased assessed valuation spreading the tax burden across a larger tax base and the continued decrease of district debt. The total decrease in mill rate equates to a \$52.61